

# Smart Prepayments



Minimise your tax  
And earn a reward rate of  
**5.25%**

## Earn Rewards on Prepayments

Earn 5.25% of the value on prepayments made before June 30 2023.

[www.cropsmart.com.au](http://www.cropsmart.com.au)

Crop Smart

### Important Information:

In offering this product Crop Smart Pty Limited (Crop Smart), its employees, agents or contractors are not providing any financial, legal, tax or other advice. Crop Smart recommends that all interested parties get their own independent advice on all tax, legal, financial or other matters on the suitability and benefits of this product based on their individual needs.

The "Prepayment Amount" is to be redeemed within 12 months from the date of payment. The "Reward Amount" and the "Prepayment Amount" can only be redeemed against purchases from Crop Smart.

Small businesses with an aggregated turnover of less than \$10m are eligible to a tax deduction for goods that are prepaid before June 30 2023. (refer to ATO website: [www.ato.gov.au](http://www.ato.gov.au) or consult your tax accountant for details).

Contact your local Crop Smart Sales Rep for the full Terms and Conditions. Depending on individual circumstances this product may provide tax benefits.

# Smart Prepayments

## How it works:

Fill out the application form | Email completed form to [accounts@cropsmart.com.au](mailto:accounts@cropsmart.com.au)

Once we receive it, we will issue you with an invoice to pay.

As soon as you pay the invoice, the reward rate on your funds will commence.

Name \_\_\_\_\_ ("Customer")

ABN / ACN \_\_\_\_\_ Crop Smart customer ID \_\_\_\_\_

Address \_\_\_\_\_

Telephone \_\_\_\_\_ Facsimile \_\_\_\_\_ Mobile \_\_\_\_\_

Email \_\_\_\_\_

Credit Application with Crop Smart held  Yes  No ("Credit Application")

Amount of Prepayment \$ \_\_\_\_\_ (GST Inc.) ("Prepayment Amount")

Date of Prepayment / / 2023 ("Prepayment Date") Rate **5.25%** per annum ("Reward Amount")

### Crop Smart and the Customer agree to vary the Credit Application and the General Terms and Conditions ("Credit Application") on which Crop Smart sells Goods to the Customer to allow the Customer to prepay for the purchase of Goods as follows:

- The Customer agrees to pay the Prepayment amount to Crop Smart on the following terms:
  - The Prepayment Amount must be paid into the Customer's Crop Smart Trading Account on or before the Prepayment Date;
  - The Prepayment Amount is not refundable to the Customer in whole or in part;
  - The Prepayment Amount must be used by the Customer to acquire goods and product from Crop Smart within 12 months of the Prepayment Date;
  - Any Reward Amount must be offset against future purchases from Crop Smart. The Reward amount will not be paid separately to the Customer if goods are not purchased;
  - Upon thirty ( 30 ) days written notice, Crop Smart may in its absolute discretion, change, alter or remove the Reward Rate;
  - Crop Smart has not made any representation to the Customer as to the suitability or appropriateness of this Agreement;
  - Crop Smart has not provided the Customer with any legal, financial or taxation advice in relation to this Agreement;
  - The Reward Amount is calculated by applying the Rate to the Prepayment Amount ONLY on a simple interest basis.
- The Customer agrees that Crop Smart may set off any amount owing to it by the Customer against the Prepayment Amount if the Customer:
  - Is in default of the Credit Application, this Agreement or any other agreement between Crop Smart and the Customer; or
  - Is insolvent as defined in section 95A of the Corporations Act 2001 ( Cth ).
- Terms capitalised in this agreement but not defined have the meanings given in the Credit Application.
- Other than as set out in this agreement the Credit Application remains in full force and effect.
- Clause 12 if the Credit Application is incorporated into this agreement as if set out in full.

<b>Customer</b>	Title _____	Name _____
	Signature _____	Date / / _____
<b>Crop Smart</b>	Title _____	Name _____
	Signature _____	Date / / _____



### Crop Smart Pty Limited

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